

Press Release

LEADING ASIA-PACIFIC CRO EXPANDS INTO US WITH ACQUISITION OF A SPECIALISED ONCOLOGY CRO DIVISION. MAY 2, 2017

Leading Asia-Pacific CRO expands into US with acquisition of a specialised oncology CRO Division. Sydney, Australia (May 2, 2017) – George Clinical, a leading full-service CRO in the Asia-Pacific region and Vector Oncology, a Memphis-based leader in oncology research and data analytics, formally announced today that George Clinical has acquired Vector Oncology’s Pharma Services (CRO) Division. Effective immediately, the transaction has the dual purpose of strengthening the ability of George Clinical to provide scientifically led oncology trial delivery solutions throughout the Asia-Pacific, the world’s most populous region; and, more broadly, to expand George Clinical’s robust operational expertise and scientific leadership in vascular, renal and respiratory diseases, neurology and endocrinology, throughout the United States.

“The acquisition of Vector’s CRO Division represents an exciting opportunity for both organisations to combine world-class oncology expertise and well established US operations with our extensive clinical service capabilities in the Asia-Pacific region,” Dr Marisa Petersen, CEO of George Clinical said. “George Clinical was one of the first organisations to truly embrace the opportunities of conducting clinical trials across the Asia-Pacific region and as the region has developed into a sophisticated and desirable clinical trial location, so has George Clinical developed into a highly-adaptable and knowledgeable CRO, both regionally and globally. With the addition of Vector’s Oncology CRO Division we will further pursue our strategic growth objectives to provide global oncology capabilities and to extend our ability to deliver early and late phase operational expertise and scientific leadership capabilities deeper into the US and Europe.”

George Clinical is headquartered in Australia, operates in eleven countries around the world and has major operational hubs in East Asia, China and India. The acquisition of Vector Oncology will provide George Clinical with a significant US presence, from which operational activities can be lead throughout North America and Europe.

“George Clinical provides a great home and fit for our oncology CRO business to continue its rapid growth, and we look forward to continuing a mutually beneficial strategic collaboration between Vector’s remaining business and George Clinical,” said Michael Choukas, CEO of Vector Oncology. “The Vector Oncology Pharma Services (CRO) team is excited to become part of George Clinical and to extend our services into new geographies, with leading experts in other chronic disease areas,” Mr Sean Hart, Executive Vice President & Managing Director of Vector Oncology said. “It is difficult to find two companies more suited to each other. The marriage of scientific and operational excellence has been a core value of Vector Oncology since the organisation’s inception. Dr. Lee Schwartzberg and Dr

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Ari VanderWalde will continue in their roles as scientific leaders and consultants in oncology research under the George Clinical banner. We are confident that the foundations of scientific, operational and personal excellence will be continued and strengthened under this new arrangement.”

Under the arrangement, Mr Hart will lead George Clinical’s US operations and its global late phase study offerings building on both George Clinical’s extensive expertise in this area and his own experience leading major late phase CROs.

While the formal acquisition takes effect immediately, there will be no disruption to the services of both organisations, as their activities, values and standard operating procedures are complementary and will be readily integrated into the other.

“This is an incredibly exciting opportunity to strengthen George Clinical’s oncology offering and geographic reach. Our two organisations share many similarities in both operational expertise and strategic objectives. Tomorrow it will be business as usual,” Mr Glenn Kerkhof, Executive Chairman of George Clinical said. “Although there will be a period of transition over the next few months, we are confident that our staff and sponsors will embrace and benefit from this next phase of George Clinical’s growth and development.”

About George Clinical

George Clinical is a leading independent Asia-Pacific based clinical research organisation (CRO) with global capabilities differentiated by scientific leadership and extensive site networks. With over 260 staff operating in 11 countries, George Clinical provides the full range of clinical trial services to pharmaceutical, medical device and biotech customers, for all trial phases, registration and post-marketing trials. George Clinical combines scientific and clinical leadership with expert trial delivery capability to create a distinctive world-class service. In recent years, George Clinical has managed more than 40,000 patients in trials across more than 1,700 sites. George Clinical’s parent organization, The George Institute for Global Health, is a leader in chronic disease research, with a global network of experts with whom George Clinical engages. George Clinical delivers an operationally supported, internationally recognized scientific leadership service, bringing together an extensive series of investigator networks that allow George Clinical to provide customizable clinical trial excellence from trial design through all aspects of delivery.

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About Vector Oncology

Vector Oncology is a leader in the design and delivery of care based health economics and outcomes (HEOR) oncology research and data analytics. Utilizing our comprehensive Oncology Data Warehouse and proprietary Patient Care Monitor (PCM) patient engagement and outcomes platform we design and deliver high-quality projects generating real world evidence and insight. For more information, please visit www.vectoroncology.com.

About Vector Oncology's CRO Division (Acquired by George Clinical)

Vector Oncology's CRO Division is a leader in real world oncology clinical trials, providing a highly focused team of experts in the design and execution of complex oncology specific research. With services that range from protocol generation and detailed study design to completion of complex early phase to late phase oncology programs that span the globe, the group's focus is to bring speed, quality and expertise to deliver world-class oncology-specific CRO services. With practicing oncologists and continuing access to Vector Oncology's large streams of retrospective oncology data, we are able to bring real world information sources to the timely completion of studies for our sponsors to the highest scientific standards.

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